

AFEZ
ALAT FREE
ECONOMIC
ZONE

AZERBAIJAN ALAT FREE ECONOMIC ZONE

—
...the premier International business
location in the Caspian Region

4.11.2022 / 32056

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AZERBAIJAN ALAT FREE ECONOMIC ZONE

The development of Azerbaijan's non-oil sector is crucial to ensure its ongoing future economic growth. The strategy to move the economy forward from its traditional dependence on Oil and Gas, is embedded in the Government's future vision with its key goals to:

- Diversify the Economy
- Develop and Adopt Innovations
- Improve the Human Resource Quality
- Promote Environmental Sustainability

FEZ 1

FEZ 2

Baku
International
Sea Trade Port

FEZ 3

A major pillar is to diversify and stimulate economic growth to attract and develop new value-added and manufacturing activities, through Foreign Direct Investment. The main focus is on export-oriented activity, creating real added value to the local economy, with a spin-off in terms of new jobs and wealth creation. In contrast to other existing industrial parks and zones, **Alat Free Economic Zone (AFEZ)** will have a clear export orientation in a high-quality business environment.

AFEZ is located adjacent to the Baku International Sea Trade Port and is the key focus of the Government's efforts to attract high value-added and export-oriented manufacturing and services.

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SITE LOCATION AND FEATURES

The **AFEZ** has a unique legislation that consists of the Law of the Republic of Azerbaijan “On the Alat Free Economic Zone” adopted by the Parliament and approved by the President of the Republic of Azerbaijan and **AFEZ** internal regulations, which allows a range of incentives and advantages not available to any other location in the country. It includes exemptions from taxes and customs duties, a one-stop shop business centre and a self-regulated arbitration process.

The **Alat Free Economic Zone Authority** — **AFEZA**, will be responsible for all aspects of planning, promotion, client facilitation, approvals, licensing and client development.

AFEZ is located on a unique multi-modal site on the western shore of the Caspian Sea, next to the Baku International Sea Trade Port, just 45 minutes south of Baku.

In addition to business-friendly services and incentives, **AFEZ** will provide investors and employees with a modern and fit for purpose-built environment and a menu of property solutions.

AFEZ TOTAL AREA	858 ha
FEZ 1 - Logistics Warehouses, Light & Standard Manufacturing	198 ha
FEZ 2 - Logistics Warehouses, Light & Standard Manufacturing	441 ha
FEZ 3 - Heavy Manufacturing	211 ha
E2 - Support Services	8 ha

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A total of 858 ha of land is available for the development of the AFEZ.

The Zone will be developed in three main phases:

- **FEZ 1:** Located to the south-west of the Baku International Sea Trade Port with highway and railway access
- **FEZ 2:** Located to the north of the Baku International Sea Trade Port with highway and railway access
- **FEZ 3:** Located at the intersection of two highways connecting the zone to the North, South and West
- **E2:** Small-medium enterprises, sub-supply services and some commercial activities will be accommodated on a 8 ha site, located to the south-west of FEZ 1 outside the Zone boundary

PHASE 1A SITE AVAILABLE IN JULY 2022

- Site extending to 60 ha
- Direct access to Baku International Sea Trade Port
- Vehicular access to highway
- Adjacent to railway

The Phase will include:

- 25 Logistics Warehouses / Manufacturing Plots
- Offices & Commercial Activity
- Utility Compound
- Area E2 Support Services

E2

EXISTING PETROL STATION

FEZ 1 SITE AREA 198 ha

PHASE 1A

0% — TAXES & DUTIES

- No Corporate Tax
- No Customs Duties on IMPORT & EXPORT
- No VAT on IMPORT & EXPORT

ATTRACTIVE LOCATION INCENTIVES

- Trade facilitation-based customs regime
- No foreign ownership restrictions
- No restrictions on foreign currency or profit repatriation
- Access to visas for foreign nationals
- On-site one-stop shop business centre for appraisal and licensing
- International standard & independent dispute resolution
- International standard health, safety, labour and environmental regulations
- Full investor protection
- Full protection of intellectual property rights
- Independent regulatory authority

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WHY LOCATE YOUR BUSINESS IN AZERBAIJAN?

- Azerbaijan is a developed economy
- **AFEZ** is located in a world class business environment
- Wide market access
- Well planned purpose-built Free Zone
- Multi-modal site
- Developed and managed by a fit for purpose zone authority
- Attractive investor incentives package
- Downstream investment opportunities
- Strategic geographic location serving as a regional investment hub in the Europe-Caucasus-Asia and North-South transport corridors

FIVE STEP APPLICATION PROCESS

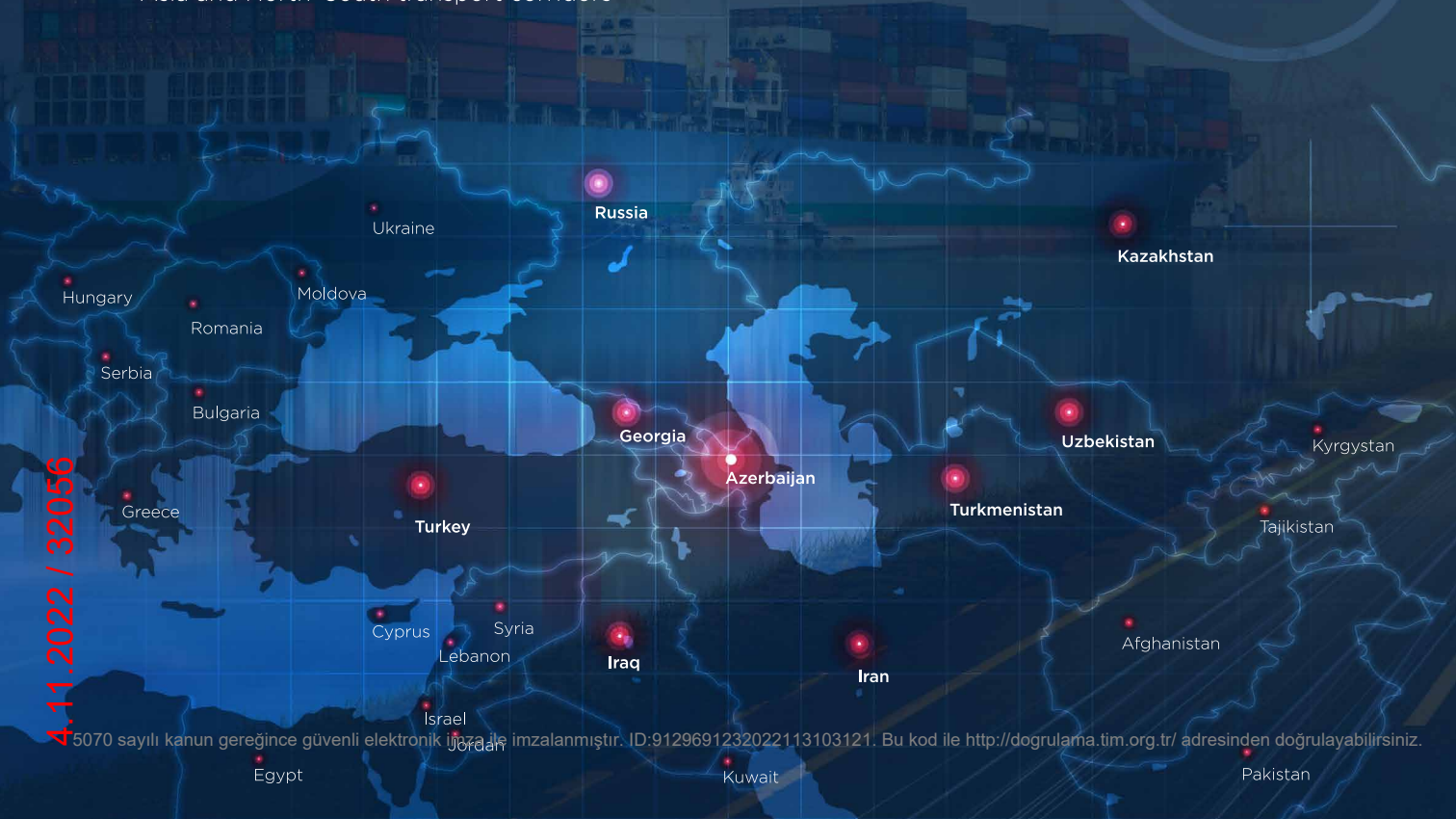
STEP 1: Investor to complete and submit expression of interest

STEP 2: **AFEZA** will contact and meet to guide applicants

STEP 3: Investor submits detailed **AFEZ** standard application form and business plan

STEP 4: **AFEZA** approves application or requests revision

STEP 5: Following approval, **AFEZA** will support investor at establishment and ongoing development stages



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